

## COMMON VALIDATION – APPLIES TO BUSINESS SCHEDULE

\* Applies to 2002 and 2003 Individual (EI) and Amendment (AI) tax return.

This section explains the common validation message that a user will experienced when completing a business schedule of an Individual return (EI). These validation messages apply when there is a loss.

**V1640A** GAW = 'S' and GAX = 1 and GWN = NULL and  
[ (GTU + GTV + BXV + BXW) < 20000 ]  
Assessable income from Activity 1 must be at least \$20,000

Meaning: The above validation will be displays:

If in the Business Schedule  
Item P9 Label F = S, Sole Trader and  
Item P9 Label G = Type 1 and  
Item P4 Label C = No value and

In the Business Schedule the sum of:  
Item P8 Label B, Item P8 Label C, Item P8 Label S, Item P8 Label T  
is less than \$20,000

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**V1640B** GBB = 'S' and GBD = 1 and GWN = NULL and  
[ (GTU + GTV + BXV + BXW) < 20000 ]  
Assessable income from Activity 2 must be at least \$20000

Meaning: The above validation will be displays:

If in the Business Schedule  
Item P9 Label L = S, Sole Trader and  
Item P9 Label M = Type 1 and  
Item P4 Label C = No value and

In the Business Schedule the sum of:  
Item P8 Label B, Item P8 Label C, Item P8 Label S, Item P8 Label T  
is less than \$20,000

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**V1640C** GBH = 'S' and GBI = 1 and GWN = NULL and  
[ (GTU + GTV + BXV + BXW) < 20000 ]  
Assessable income from Activity 3 must be at least \$20000

Meaning: The above validation will be displays:

If in the Business Schedule  
Item P9 Label R = S, Sole Trader and  
Item P9 Label S = Type 1 and  
Item P4 Label C = No value and

In the Business Schedule the sum of:  
Item P8 Label B, Item P8 Label C, Item P8 Label S, Item P8 Label T  
is less than \$20,000

**V1641A**  $GAX = 7$  and  $[(ATY + GAY - AWG) > 40000]$   
Assessable income from other sources must be less than \$40,000

Meaning: The above validation will be displays:

If in the Business Schedule  
Item P9 Label G = Type 7 and

The result of the below is greater than \$40,000:  
Taxable income or Loss + Item P9 Label I (Business Schedule)  
- Item 17 label A (Net Capital Gain)  
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**V1641B**  $GAX = 7$  and  $[(ATY + GBE - AWG) > 40000]$   
Assessable income from other sources must be less than \$40,000

Meaning: The above validation will be displays:

If in the Business Schedule  
Item P9 Label G = Type 7 and

The result of the below is greater than \$40,000:  
Taxable income or Loss + Item P9 Label O (Business Schedule)  
- Item 17 label A (Net Capital Gain)

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**V1641C**  $GAX = 7$  and  $[(ATY + GBJ - AWG) > 40000]$   
Assessable income from other sources must be less than \$40,000

Meaning: The above validation will be displays:

If in the Business Schedule  
Item P9 Label G = Type 7 and

The result of the below is greater than \$40,000:  
Taxable income or Loss + Item P9 Label U (Business Schedule)  
- Item 17 label A (Net Capital Gain)

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